



# Schedule of Loan Fees and Charges

Effective 3 May 2024

## Loan Establishment Fee

Personal Loans .....	\$150
Home Loans .....	\$500
Business/Commercial Loans.....	from \$500
Business Performance Guarantee Facility .....	\$150
Loan to Self-Managed Super Fund also pay Legal Costs at cost	

## Loan Service Fee (monthly)

Standard Variable Plus Home Loan .....	\$8
Basic Variable Home Loan.....	\$8
All other loans.....	Nil

## Facility Fee (yearly)

Equity Access / Overdraft.....	0.5%of limit \$20 minimum \$300 maximum
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## Loan Redraw Fee (per draw)

Standard Variable Plus Home Loan .....	\$50
Basic Variable Home Loan .....	\$50
All other loans .....	\$25
Free online*	

## Contract Variation Fee

For each variation.....	\$300
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## Default Fee

First reminder letter.....	\$10
Second reminder letter.....	\$15
Final notice .....	\$25

## Fixed Rate Loans

Loan Rate Fixing Fee.....	\$200
<i>Payable when a new fixed rate is applied to your existing loan Break Cost Fee - Interest Adjustment Applies to Fixed Rate Home Loans and is payable if your loan is repaid before the end of the fixed rate term. Interest Adjustment is based on the difference between the Fixed Rate, i.e. the interest rate for your fixed rate interest contract, and our Reinvestment rate, which is the interest rate that we can reasonably expect to earn on any amount that is repaid early. We will not pay a refund for any advantage gained if the reinvestment Rate exceeds the Fixed Rate. Full details of the BCF are available on application.</i>	

## Loan Security Fees

### Mortgage Preparation Fee

- Goods Mortgage - per item mortgaged ..... \$30
- Freehold mortgage when prepared by solicitor.....at cost

Preparation and Registration of Mortgage or Discharge.....at cost

Discharge of Mortgage..... \$350  
*Plus legal / agent / government costs at cost*

Stamp Duties on Securities.....at cost

Loan Security Guarantee Fee.....\$100

Valuation .....

GMCU Title Search.....\$25.30

Copy of Credit Union Constitution.....\$2

Rate Lock Fee .....

Progress Payment Fee .....

**Note:** Fees are indicative only. Full personalised estimate is available upon enquiry/application. Where a fee is to be paid 'at cost' that cost is the charge determined by our third party providers. At all times GMCU endeavours to keep these charges to a minimum. Interest Rates are available from [www.gmcu.com.au](http://www.gmcu.com.au) or ask at your local branch. Goulburn Murray Credit Union Co-operative Ltd. ABN 87 087 651 509 Australian Financial Services Licence / Australian Credit Licence Number 241364. v250026.