



Schedule of Loan Fees & Charges

Current as at: 1st October 2019

Note: Fees are indicative only. Full personalised estimate is available upon enquiry/application. Where a fee is to be paid 'at cost' that cost is the charge determined by our third party providers. At all times GMCU endeavours to keep these charges to a minimum. Interest Rates are available from www.gmcu.com.au or ask at your local branch.

Loan Establishment Fee

Personal Loans	\$150
Business/Commercial Loans	from \$500
Business Performance Guarantee Facility.....	\$150
All other loans:	
\$1 - \$3,000	\$50
\$3,001 - \$6,000	\$60
\$6,001 - \$10,000	\$80
\$10,001 - \$20,000	\$90
\$20,001 - \$50,000	\$100
\$50,001 - \$100,000.....	\$120
\$100,001 - \$150,000	\$140
\$150,001 - \$200,000	\$180
\$200,001 - \$300,000	\$250
\$300,001 plus	\$300

*Loan to Self-Managed Super Fund also pay
Legal Costs at cost*

Loan Service Fee (monthly)

Basic Variable Home Loan	\$8
All other loans	Nil

Facility Fee (yearly)

Equity Access / Overdraft	0.5% of limit
<i>\$20 minimum</i>	
<i>\$300 maximum</i>	

Loan Redraw Fee (per draw)

Basic Variable Home Loan	\$50
All other loans	\$25

Contract Variation Fee

For each variation	\$275
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Default Fee

First reminder letter	\$10
Second reminder letter	\$15
Final notice	\$25

Fixed Rate Loans

Loan Rate Fixing Fee	\$200
<i>Payable when a new fixed rate is applied to your existing loan</i>	

Break Cost Fee - Interest Adjustment

*Applies to Fixed Rate Home Loans and is
payable if your loan is repaid before the end
of the fixed rate term.*

*Interest Adjustment is based on the
difference between the Fixed Rate, i.e. the
interest rate for your fixed rate interest
contract, and our Reinvestment rate, which
is the interest rate that we can reasonably
expect to earn on any amount that is repaid
early. We will not pay a refund for any
advantage gained if the reinvestment Rate
exceeds the Fixed Rate. Full details of the
BCF are available on application.*

Loan Security Fees

Mortgage Preparation Fee

- Goods Mortgage - per item mortgaged \$30
- Freehold mortgage when prepared
by Credit Union - per item mortgaged \$50
- Freehold mortgage when prepared
by solicitor at cost

Registration of Mortgage or Discharge.....at cost

Discharge of Mortgage\$150
Plus legal / agent / government costs at cost

Stamp Duties on Securitiesat cost

Loan Security Guarantee Fee.....\$100

Valuationat cost

GMCU Title Search\$25.30

Copy of Credit Union Constitution\$2